

Exhibit 3

HISTORICAL TAX RATES

PROPERTY TAX LEVY:

	2001	2002	2003
Regular	\$10,405,145	\$10,737,226	\$11,076,764
Excess	\$2,193,284	\$2,350,913	\$2,361,706
TOTAL	\$12,598,429	\$13,088,139	\$13,438,470

PROPERTY TAX RATE PER \$1,000 AV:

(Levied by the City of Redmond)

Regular	1.45	1.30	1.30
Excess	.31	.29	.27
TOTAL	1.76	1.59	1.57

TOTAL PROPERTY TAX RATE:

(For a typical Redmond citizen)

School District #414 (Lake Washington)	3.53	2.14	3.07
State of Washington	3.15	2.99	2.90
City of Redmond	1.76	1.59	1.57
King County	1.55	1.45	1.35
Library District	.48	.46	.55
Hospital District #2 (Evergreen)	.39	.36	.34
Port of Seattle	.19	.19	.26
Emergency Medical Services	.25	.25	.24
Library Capital Facilities	.08	.07	.07
TOTAL	11.38	9.50	10.35

SALES TAX RATES:

State	6.5%	6.5%	6.5%
Transit (Metro/King County)	0.8%	0.8%	0.8%
Criminal Justice	0.1%	0.1%	0.1%
Regional Transit Authority	0.4%	0.4%	0.4%
City of Redmond	1.0%	1.0%	1.0%
TOTAL	8.8%	8.8%	8.8%

UTILITY TAX RATES:

Electric	5.5%	5.5%	5.5%
Gas	5.5%	5.5%	5.5%
Telephone	5.5%	5.5%	5.5%
Garbage	6.0%	6.0%	6.0%
Cable Television (franchise fee)	5.0%	5.0%	5.0%